**BALLOT PAPER**

For proxy voting at extraordinary shareholders' meeting of Universal Capital Bank AD Podgorica that will be held on September 12, 2019, starting at 11 o'clock at the headquarters of the bank: Stanka Dragojevica bb, Podgorica

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(name and surname/name of shareholder), (ID/number of passport for nonresidents/PIB)

owner\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ shares, with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ votes, I declare myself in writing:

 (number of shares) (number of votes)

For the 1. Point of agenda: “Consider and adopt the decision to convert hybrid instruments – bonds into equity” I vote:

 **FOR AGAINST**

For the 2. Point of agenda: “Consideration and adoption of the Decision to increase capital of Universal Capital Bank by conversion of hybrid instruments” I vote:

 **FOR**  **AGAINST**

For the 3. Point of agenda: “Consideration and adoption of the Decision on amendments to the Statute of Universal Capital Bank AD Podgorica”

 **FOR AGAINST**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **Signature of shareholder/autorized person of shareholder**

**Instructions on how to vote**: Voting is done by circling a word “for” or “against”. The ballot paper is not valid if neither of the words is circled, or both are circled.